5/09

TIME: 17 hrs

ITEM 7: PROPOSED REVISIONS TO THE INTERNAL OVERSIGHT CHARTER document WO/PBC/22/22

The Program and Budget Committee:

- (a) Recommended to the WIPO General Assembly to:
  - (i) approve the proposed revisions to the WIPO Internal Oversight Charter as amended during the 22<sup>nd</sup> session of the PBC and attached to this document;
  - (ii) take note that the relevant sections of the Financial Regulations and Rules will be amended accordingly.
- (b) Noting that there was no agreement on proposal for revisions to paragraphs 33 and 34 of the attached text, the PBC requested the Independent Advisory Oversight Committee (IAOC) to continue to discuss with and consider the proposals made by Member States for further revisions of the Internal Oversight Charter.